

## Explanation of variances – Stelling Minnis Parish Council

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,643	30,911					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,432	7,959	527	7.09%	NO		
3 Total Other Receipts	2,679	579	-2,100	78.39%	YES		Only income for 23-24 was £579 VAT reclaim, in 22-23 the VAT was more and there was a grant of £1000 received.
4 Staff Costs	3,818	4,344	526	13.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,025	13,317	3,292	32.84%	YES		£9709 CIL monies spent this year compared to £5549 in 22-23. Election costs of £60 in 23-24. Admin costs pretty much same as previous year £5203 compared to £5157 in 22-23. No capital projects this year compared to £1672 in 22-23.
7 Balances Carried Forward	30,911	21,788					
					YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	30,911	21,788					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	33,694	35,089	1,395	4.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable